

Press Release

SOURCE: Westsphere Asset Corporation, Inc.

Tuesday June 30, 2009

PRESS RELEASE

Source: Westsphere Asset Corporation, Inc. (“Westsphere”)

Calgary Alberta, Canada **Westsphere Asset Corporation, Inc.** today announces a change in Corporate Direction, with the intention of installing a new President and Chief Executive Officer and the appointment of a new Board of Directors.

Notwithstanding continuing due diligence related to this change of Corporate Direction WSHE will hold a special meeting of the shareholders on the 25th day of July 2009. This meeting will take place in Calgary, Alberta at Suite 12, 3620 – 29th Street N.E. at 11:00 AM.

The purpose of this meeting will be :

1. To ratify and approve the distribution of shares in Westsphere Systems (US) Inc. to the shareholders of Westsphere Asset Corporation Inc. (shareholders of record as of April 9th, 2009) as per the WSHE press release and 8K filing date March 9, 2009.
2. To accept the resignation of Company President and CEO, Doug Mac Donald.
3. To approve the appointment of Murray W. Schultz to the position of President and CEO.
4. To approve the change of direction of the company's business from its previous activities to financial and technology-related pursuits of consequence in the current economic environment.
5. To approve the purchase of the assets of Yaletown Capital Inc., a private company involved in the secured financing of tax credits and distribution contacts for film and television.
6. To approve the changing of the company name from Westsphere Asset Corporation Inc. to Accensor Capital Corporation.
7. To approve a reverse stock split of WSHE issued and outstanding common stock at a rate of four to one (4:1) with all fractional shares rounded up to the next whole number by exchanging one (1) new share for every four (4) old shares .

8. To approve the exchange of WSHE issued and outstanding preferred shares for common shares equal to fifteen (15%) percent of the total amount of shares issued related to the purchase of the assets of Yaletown Capital Inc. and the initial private placement of \$280,000 USD.
9. To accept the resignation of the current board of directors of the company
10. To elect five (5) members to the board of directors including one Director to be appointed by the Board of Directors of Westsphere Systems (US) Inc. ("WSI"). The WSI appointed Director shall continually sit as a Board Member until such time as all outstanding advances, secured by General Security Agreement, made by WSI to the Corporation have been repaid.

"Further to our previous announcements and 8K filing date March 9, 2009 this special meeting is the culmination of the an extensive examination of how to allow Westsphere to move forward and utilize its position with the capital markets through its listing as a public company on the OTC:BB." said Doug Mac Donald, President and CEO of Westsphere Asset Corporation, Inc.

"We believe that the direction Mr. Schultz wants to take the company holds great potential for success. We have known Murray for a number of years and are aware of his experience both in the public market place and business operations which will be essential to move the Corporation forward successfully in these changing times within the current capital marketplace.

Mr. Schultz's go forward plans are well matched to the current economic climate, offering a high degree of safety in Government-backed tax credits and bridge financing while providing excellent projected returns. We have also discussed other opportunities in technology and finance that may, if pursued, offer accelerated growth; and on behalf of our shareholders, that is what we hope will happen over the course of time.

We will be posting a full overview of the business of Accensor Capital Corporation for our shareholder's perusal on www.westsphereasset.com and hope that all of our shareholders will examine the direction which Mr. Schultz is moving toward."

About Westsphere Asset Corporation

Westsphere Asset Corporation, Inc. (WSHE) is a financial holding company in Canada. The Company has established a strong presence in the privately

owned Canadian banking sector including Automated Banking Machines (ABM), Point of Sale Machines (POS), Online Computer Banking (OCB) and E-Commerce transaction security and payment. Westsphere maintains and services an ABM network across Canada and is a full participating member of the Canadian INTERAC Banking System with its Switch Processor Westsphere Systems Inc.

Financial Profile:

- CAPITALIZATION: 75,000,000 COMMON SHARES WITH NO PAR VALUE
- SHARES ISSUED: Common- 592,785
- : Voting Preferred- 1,416,143
- For further details, please refer to WSHE website
- WSHE Symbol OTCBB
- **Transfer Agent:** Holladay Stock Transfer Inc.
- 2939 North 67th Place
- Scottsdale, Arizona 85251

DISCLAIMER

Forward-Looking Statements: This news release contains certain forward-looking statements. All statements, other than statements of historical fact, included herein, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are based on the estimates and opinions of management on the date the statements are made, and WSHE does not undertake an obligation to update forward-looking statements should conditions or management's estimates or opinions change.

2140 Pegasus Way N.E.
Calgary, Alberta, Canada
T2E 8M5